



financial backup for life.

September Newsletter

Our FRESH NEW website is LIVE



Brian K !

Brian K was the winner of our new website Treasure Hunt contest. Congrats Brian, enjoy your new iPad!

www.oppacu.com

Investor Market Outlook & Update Seminar Key facts all investors should consider

You are invited to a Zoom webinar

When: Sep 13, 2022, 5:00 PM

Topic: OPPA Credit Union Investor Seminar presented by NEI

Register [HERE](#)

Seminar - September 13th, 5pm - Register now!

You are invited to an EXCLUSIVE SEMINAR FOR OPPA CU MEMBERS.

With the recent Bank of Canada interest rate increases, current inflation concerns and the subsequent equity market volatility, this seminar will give you an

opportunity to hear from market leading experts who will provide insights and perspectives that I think you will find helpful and informative.

Agenda:

- Investor Market Outlook & Update (key facts that all investors should consider)
- Who is NEI?
- What we do differently and how do we provide value to our investors

When: Sep 13, 2022, 05:00 PM Eastern Time (US and Canada)

Topic: OPPA Credit Union Investor Seminar presented by NEI

Register in advance for this webinar:

<https://aviso->

[ca.zoom.us/webinar/register/WN_OXmjB0FHR72yYYUcdAGYQA](https://aviso-ca.zoom.us/webinar/register/WN_OXmjB0FHR72yYYUcdAGYQA)



Congratulations to our 3 OPPACU 2022 Scholarship Winners!

Steven
MacIntosh

Maya
Lott

Joshua
Coulter



The OPPA Credit Union also had a winning recipient amongst the Ontario Credit Union Foundations CU Succeed Bursary! Congratulations goes out to Ashlyn!

**We wish all our OPPA members and youth the best
in their post secondary education**

Another BOC Rate hike



While not officially over, for many of us once school re-convenes, we consider the summer at a close, and are left wondering where did the weeks go?

It is also hard to believe that until the beginning of March this year, the Bank of Canada rate was at a historic low of .25%. Since March 2nd however the Bank of Canada has increased its key lending rate by 3% and now the rate sits at 3.25%. The Bank of Canada has increased rates to curb inflation which is accelerating at a pace not seen before. This material increase in the Bank of Canada rate has increased the PRIME rate at financial institutions to 5.45%, which in turn has impacted lending, deposit and investment rates.

So, what does this mean to you, our Member?

If you are depositing or investing your rate of return will be significantly higher than it was in March, and on the other hand if you are borrowing the interest rate you will borrow at is also higher than it was just six months ago which increases your expenses overall.

The increase in lending rates impacted mortgage rates and reduced the overall average price of homes and secondly the number of homes that are selling. The amount of the reduction is dependant on where the house is located, but we strongly recommend if you own a home now, that before you purchase another home you have a firm sale in place for your existing property. On the other hand, if you are entering the market for the first time, which is a very exciting time, that you sit down with your OPPA CU advisor and review all expenses in detail, so you are prepared for home ownership in every way.

If you are in the equity markets, which are retreating this year after numerous years of gains, you should also speak with your advisor and review your time horizon and overall risk. In fact, we are holding a 'wealth seminar' on September 13th at 5pm and encourage you to register and join this information session.

After many years of increasing real estate values and increasing market equity values, we find ourselves all of a sudden in very different times. Driven by global uncertainties including the Russian invasion on Ukraine many items such as food, fuel and other commodities have significantly increased in price which has resulted in global inflation concerns, and has increased the cost of living for all of us. Given these uncertainties the team at OPPA CU are here to support you and I encourage you to reach out to us if we can assist in any way.

Regards,

Bill Whyte - CEO

CUMIS Insurance



As our member, you can save on your Home and Auto insurance

Enjoy exclusive savings – up to 55% – when you bundle your Home and Auto coverage with CUMIS, our loyal insurance partner.

As a good driver, a responsible homeowner and a valued credit union member, you should be rewarded. That's why we've teamed up with CUMIS. Take advantage of the preferred member rates, quality coverage and straightforward claims process you deserve.

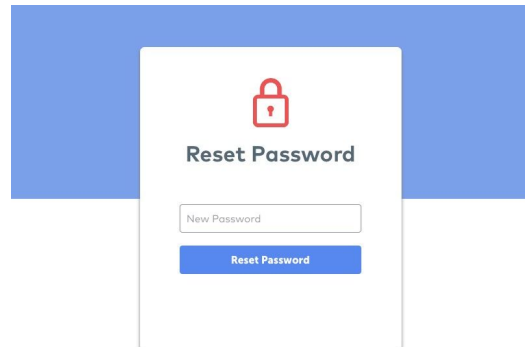
1-877-885-2847 Quote code 2604 for member discount

New Features Coming Soon



Increased Security with 2-Step Verification

Keeping members' banking information safe & secure is our top priority. High-risk logins will be subject to the member correctly providing a one-time-only security code sent to you through email or text message.



Online Password Reset

No more waiting or having to call into the branch. Members will be able to reset their online banking password through a self-serve process. Safe, secure and efficient.

CURRENT OFFERS



Mortgages

**Fixed Term as low as
4.79%**

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Investments

**60 months @
5.00%**

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website**

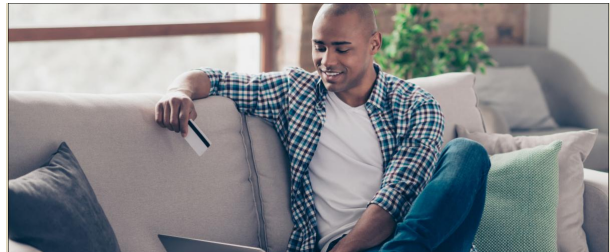
***TFSA 1.45%
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up to \$50***

* Conditions Apply. Subject to Change



Vehicle Loans

**Model yrs 2020-2022
As low as Prime
+1.50% Model yrs
2019 + As low as
Prime +3.00%**



Credit Cards

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Welcome Reward
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year annual fee Free!**

*Conditions apply - subject to change

Handy Tips

Load your OPPACU debit card and Visa onto your Apple Pay or Google Pay for fast & easy purchases

[How to add a card to Apple Pay](#)



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2022 Canine
Calendar

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