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## **Are you interested in becoming a Director on the Board of the OPPA Credit Union?**

For the 2024 Board year, the Nominating Committee is actively looking for an individual to join the OPPA Credit Union's Board of Directors. The ideal candidate will possess the following key skills, knowledge and attributes:

- Strategic Thinking Skills and Experience in Strategy Development
- Previous Director/Governance Experience and Training
- Experience and Training in Risk Management
- Knowledge and Experience in Cyber and Information Technology (IT)
- Experience/Knowledge of the Credit Union and Financial Services Industry
- Legal and Regulatory Knowledge and Experience
- Audit & Compliance Experience and Training
- Leadership Skills and Attributes
- Accounting and Financial Literacy
- Public Relations and Marketing Experience and Training
- Human Resources Management Experience

If you feel that your background and experience align with the above and you can commit to regular board and committee meetings (6-10 per year), please review the mandatory director requirements and reasons for disqualification below. Even if you don't meet every requirement in the description above, we still encourage you to apply.

### **Mandatory Requirements to be a director.**

It is mandatory that a director:

- Be at least 18 years of age and a member of the OPPA Credit Union in good standing.
- Have OPPA Credit Union as your primary financial institution.
- Not be employed by the Credit Union for at least one year prior to election.
- Meet qualifications as stated in the [Credit Union and Caisses Populaires Act](#);
- Commits to regular attendance at Board of Director and Committee meetings and be fully prepared and willing to contribute at those meetings.
- Be willing to commit to continuous learning and undertake appropriate Director training and development initiatives.
- Agrees to abide by the additional time commitment associated with being a Director of the OPPA Credit Union.
- Upholds the values of teamwork and demonstrates the ability to operate as a team participant at Board level, and speaking with one voice once a decision is made by the Board of Directors.
- Understands the importance of Credit Unions and their place within our communities.
- Demonstrates abilities to provide leadership and be an effective communicator.
- Understands corporate governance and its implications specific to our fiduciary duties, our roles and our responsibilities. Directors also shall demonstrate a willingness to ask probing questions and challenge management within our governance framework.



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Individuals seeking election for the position of Director are required to sign the Board of Director Nomination Waiver acknowledging that they have received the Board Information Package. The Board Information Package sets out the requirements of potential Directors to the Board and clarifies issues pertaining to declarations of conflict of interest and issues of good standing.

All potential Director candidates are also required to complete a Director Eligibility Questionnaire to determine Director and bonding insurance eligibility.

**Reasons for Disqualification as a Director:**

- One whose membership in any credit union has been terminated, other than voluntarily.
- One who has been found under the Substitute Decisions Act, 1992 or under the Mental Health Act to be incapable of managing property or who has been found to be incapable by a court in Canada or elsewhere.
- One who is an undischarged bankrupt or who has been discharged as a bankrupt in the five years preceding the date on which he or she may be elected as a director.
- One who is unable to obtain a bond of an insurer licensed under the Insurance Act to write surety and fidelity insurance.
- One who is more than ninety days in arrears in the payment of a debt owed to the credit union unless the credit union has agreed to extend the time for repayment.
- One who is a listed person within the meaning of the United Nations Suppression of Terrorism Regulations under the United Nations Act (Canada).
- One who has been convicted of an offense, in the five years preceding the date on which he or she may be elected as a director and who has not received a pardon for the offence.
- One whose membership in a professional association has been terminated in the five years preceding the date on which he or she may be elected as director, for professional misconduct.
- An employee of the credit union or a league in which the credit union is a member, or an employee's spouse, parent or child.
- A professional advisor who provides services to the credit union in his or her professional capacity or who has provided such services in the three years preceding the date on which he or she may be elected as a director.
- An employee of the Deposit Insurance Corporation of Ontario.
- A public servant employed under Part III of the Public Service of Ontario Act, 2006, whose employment duties include regulating credit unions.
- One who has not met the training requirements or qualifications for directors established by the credit union.
- One who has not met any reasonable condition or qualification set out in the by-laws of the credit union.
- See the [FSRA](#) website for more information.

Please email Tammy LaloMalec at [tammy@oppacu.com](mailto:tammy@oppacu.com) to request the Candidate Application Package